

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2020

TRUST NAME: Slate Grocery REIT - Class U
 ADDRESS (1): 121 King Street West
 ADDRESS (2): Suite 200
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M5H 3T9

Preparer information:
 CONTACT NAME: Bon Lee
 DATE PREPARED: 2021/03/01
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SYMBOL: SGR.UN/SGR.U
 WEBSITE: <https://www.slategroceryreit.com/> Go

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING? No ▾

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes ▾

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No ▾
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No ▾
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE ▾

PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.07200	0.07200	0.07200	0.07200	0.07200										
		Record Date	2020/08/31	2020/09/30	2020/10/30	2020/11/30	2020/12/31										
		Payment Date	2020/09/15	2020/10/15	2020/11/16	2020/12/15	2021/01/15										
		Total Cash Distribution (\$) Per Unit	0.07200	0.07200	0.07200	0.07200	0.07200										
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	0.07200	0.07200	0.07200	0.07200	0.07200										
21	A	Capital gain	0.00885	0.00885	0.00885	0.00885	0.00885										
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income	0.04270	0.04270	0.04270	0.04270	0.04270										
26 OTHER INCOME	G	G- Other Income (Investment Income)															
42	M	Return of Capital	0.02438	0.02438	0.02438	0.02438	0.02438										
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid	0.00393	0.00393	0.00393	0.00393	0.00393										
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Total Income Allocation (check figure)			0.07200	0.07200	0.07200	0.07200	0.07200										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

* Box 21 - For each of the Distributions 1 through 5: U.S. non-business income for foreign tax credit is US\$0.004425. The above distribution rates are in U.S. dollars. Distribution 1 - August 31, 2020 - US\$0.07200 x 1.3107 = CAD\$0.09437; Distribution 2 - September 30, 2020 - US\$0.07200 x 1.3072 = CA\$0.09412; Distribution 3 - October 30, 2020 - US\$0.07200 x 1.3067 = CA\$0.09408; Distribution 4 - November 30, 2020 - US\$0.07200 x 1.2675 = CA\$0.09126; Distribution 5 - December 31, 2020 - US\$0.07200 x 1.2643 = CAD\$0.09103

