

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2021

TRUST NAME: Slate Grocery REIT - Class U
 ADDRESS (1): 121 King Street West
 ADDRESS (2): Suite 200
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M5H 3T9

Preparer information:
 CONTACT NAME: Bon Lee
 DATE PREPARED: 2022/02/28
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SYMBOL: SGR.UN/SGR.U
 WEBSITE: <https://www.slategroceryreit.com/> Go

TIN#: T32032317
 CUSIP#: 831062203
 QUEBEC TAX ID:

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200			
		Record Date	2021/01/29	2021/02/26	2021/03/31	2021/04/30	2021/05/31	2021/06/30	2021/07/30	2021/08/31	2021/09/30	2021/10/29	2021/11/30	2021/12/31			
		Payment Date	2021/02/16	2021/03/16	2021/04/15	2021/05/15	2021/06/15	2021/07/15	2021/08/16	2021/09/15	2021/10/15	2021/11/15	2021/12/15	2022/01/17			
		Total Cash Distribution (\$) Per Unit	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200		
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200			
21	A	Capital gain	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885			
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income	0.02222	0.02222	0.02222	0.02222	0.02222	0.02222	0.02222	0.02222	0.02222	0.02222	0.02222	0.02222			
26 OTHER INCOME	G	G- Other Income (Investment Income)															
42	M	Return of Capital	0.04237	0.04237	0.04237	0.04237	0.04237	0.04237	0.04237	0.04237	0.04237	0.04237	0.04237	0.04237			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid	0.00144	0.00144	0.00144	0.00144	0.00144	0.00144	0.00144	0.00144	0.00144	0.00144	0.00144	0.00144			
		Total Income Allocation (check figure)	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200			

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 * Box 21 - For each of the Distributions 1 through 12: U.S., non-business income for foreign tax credit is US\$0.004425. The above distribution rates are in U.S. dollars. The distribution rates in Canadian dollars are as follows, rounded to 5 decimal places:
 Distribution 1- January 29, 2021 - US\$0.07200 x 1.2612 = CA\$0.09081; Distribution 2 - February 26, 2021 - US\$0.07200 x 1.2457 = CA\$0.08969; Distribution 3 - March 31, 2021 - US\$0.07200 x 1.2468 = CA\$0.08977; Distribution 4 - April 30, 2021 - US\$0.07200 x 1.2036 = CA\$0.08666; Distribution 5 - May 31, 2021 - US\$0.07200 x 1.2070 = CAD\$0.08690; Distribution 6 - June 30, 2021 - US\$0.07200 x 1.2420 = CA\$0.08942; Distribution 7 - July 30, 2021 - US\$0.07200 x 1.2430 = CA\$0.08950; Distribution 8 - August 31, 2021 - US\$0.07200 x 1.2562 = CAD\$0.09045; Distribution 9 - September 30, 2021 - US\$0.07200 x 1.2400 = CA\$0.08928; Distribution 10 - October 29, 2021 - US\$0.07200 x 1.2456 = CA\$0.08968; Distribution 11 - November 30, 2021 - US\$0.07200 x 1.2710 = CA\$0.09151; Distribution 12 - December 31, 2021 - US\$0.07200 x 1.2439 = CAD\$0.08956