Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2023

TRUST NAME:	Slate Grocery REIT - Class U
ADDRESS (1):	121 King Street West
ADDRESS (2):	Suite 200
CITY:	Toronto
PROVINCE:	ON
COUNTRY CODE:	CAN
POSTAL CODE:	M5H 3T9

TIN#:	T32032317
CUSIP#:	831062203
QUEBEC TAX ID:	4046804177

Preparer information:

CONTACT NAME:	Bon Lee
DATE PREPARED:	2024/02/28
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SYMBOL: SGR.UN/SGR.U
WEBSITE: www.slategroceryreit.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200		
		Record Date	2023/01/31	2023/02/28	2023/03/31	2023/04/28	2023/05/31	2023/06/30	2023/07/31	2023/08/31	2023/09/29	2023/10/31	2023/11/30	2023/12/29		
		Payment Date	2023/02/15	2023/03/15	2023/04/17	2023/05/15	2023/06/15	2023/07/17	2023/08/15	2023/09/15	2023/10/16	2023/11/15	2023/12/15	2024/01/15		
		Total Cash Distribution ($) Per Unit	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200	0.07200		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**		
21	**A**	Capital gain														
49	**C1**	Actual Amount of Eligible Dividends														
23	**C2**	Actual Amount of Non Eligible Dividend														
24	**E**	Foreign Business Income														
25	**F**	Foreign Non-Business Income	0.03629	0.03629	0.03629	0.03629	0.03629	0.03629	0.03629	0.03629	0.03629	0.03629	0.03629	0.03629		
26 OTHER INCOME	**G**	**G- Other Income** (Investment Income)														
42	**M**	Return of Capital	0.03672	0.03672	0.03672	0.03672	0.03672	0.03672	0.03672	0.03672	0.03672	0.03672	0.03672	0.03672		
X	**X**	Non Reportable Distribution														
30	**H**	Capital gains eligible for deduction														
33	**K**	Foreign business income tax paid														
34	**L**	Foreign non-business income tax paid	0.00101	0.00101	0.00101	0.00101	0.00101	0.00101	0.00101	0.00101	0.00101	0.00101	0.00101	0.00101		
Total Income Allocation (check figure)			**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**	**0.07200**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

The above distribution rates are in U.S. dollars. The distribution rates in Canadian dollars are as follows, rounded to 5 decimal places:
Distribution 1 - January 31, 2023 - US$0.07200 x 1.32700 = CA$0.09554; Distribution 2 - February 28, 2023 - US$0.07200 x 1.36650 = CA$0.09839; Distribution 3 - March 31, 2023 - US$0.07200 x 1.33150 = CA$0.09587; Distribution 4 - April 28, 2023 - US$0.07200 x 1.34150 = CA$0.09659; Distribution 5 - May 31, 2023 - US$0.07200 x 1.32230 = CA$0.09521; Distribution 6 - June 30, 2023 - US$0.07200 x 1.31020 = CA$0.09433; Distribution 7 - July 31, 2023 - US$0.07200 x 1.33800 = CA$0.09634; Distribution 8 - August 31, 2023 - US$0.07200 x 1.34870 = CA$0.09711; Distribution 9 - September 29, 2023 - US$0.07200 x 1.36000 = CA$0.09792; Distribution 10 - October 31, 2023 - US$0.07200 x 1.37100 = CA$0.09871; Distribution 11 - November 30, 2023 - US$0.07200 x 1.34740 = CA$0.09701; Distribution 12 - December 29, 2023 - US$0.07200 x 1.33200 = CA$0.09590.